



Baker Hughes Awarded Integrated Coiled-Tubing Drilling Contract for Dubai Petroleum Establishment's Margham Gas Storage Project

March 26, 2025

- *CoilTrak™ system allows for increased reservoir connectivity through efficient slim-hole multilateral drilling*
- *Project strengthens Dubai's low-carbon energy capabilities*
- *Award follows major order for Baker Hughes' Integrated Compressor Line (ICL) units*

HOUSTON and LONDON, March 26, 2025 (GLOBE NEWSWIRE) -- Baker Hughes (NASDAQ: BKR), an energy technology company, announced Wednesday a multi-year contract with Dubai Petroleum Establishment (DPE), for and on behalf of Dubai Supply Authority (DUSUP), to provide integrated coiled-tubing drilling services for the company's Margham Gas storage project.

The project will provide stability to Dubai's energy supply by strengthening the system's ability to switch between natural gas and solar power.

Providing the coiled-tubing drilling increases Baker Hughes' overall support of the Margham Gas project, which draws upon the mature field of the same name. Already set to [supply the company's Integrated Compressor Line \(ICL\) units](#) for gas storage, injection and export, Baker Hughes' broad portfolio is helping to create a reliable power system with reduced emissions.

"Baker Hughes has built a reputation as a leader in coiled-tubing drilling and mature assets solutions, and we bring a track record of success across the region to this important project," said Amerino Gatti, executive vice president of Oilfield Services & Equipment at Baker Hughes. "Our integrated solutions approach combines industry-leading technology and expertise across the energy value chain to help DPE scale-up and develop reliable, secure and lower-carbon power solutions for their country."

The project brings together Baker Hughes' expertise in integration of coiled-tubing drilling, under-balanced drilling and the company's industry-leading CoilTrak™ coiled-tubing bottomhole assembly (BHA) system. CoilTrak allows operators to more effectively navigate the subsurface environment during horizontal drilling to maximize reservoir contact, which is crucial for underground gas storage.

About Baker Hughes

Baker Hughes (NASDAQ: BKR) is an energy technology company that provides solutions to energy and industrial customers worldwide. Built on a century of experience and conducting business in over 120 countries, our innovative technologies and services are taking energy forward – making it safer, cleaner and more efficient for people and the planet. Visit us at bakerhughes.com.

For more information, please contact:

Media Relations

Brian Reynolds
+1 346-315-6663
brian.reynolds@bakerhughes.com

Investor Relations:

Chase Mulvehill
+1 346-297-2561
investor.relations@bakerhughes.com



Source: Baker Hughes