



Baker Hughes Closes Sale of Precision, Sensors & Instrumentation Product Line to Crane Company

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- Transaction strengthens balance sheet and liquidity with cash proceeds of \$1.15 billion before customary closing adjustments

HOUSTON and LONDON, Jan. 05, 2026 (GLOBE NEWSWIRE) -- Baker Hughes (NASDAQ: BKR, "the Company"), an energy technology company, announced Monday the successful closing of the sale of its Precision Sensors & Instrumentation (PSI) product line to Crane Company (NYSE: CR, "Crane"). PSI includes the Druck, Panametrics and Reuter-Stokes brands, and the Company had [announced the divestiture](#) in July 2025.

With the recently announced formation of a joint venture for its [surface pressure control](#) product line, these transactions represent an important milestone in Baker Hughes' value-creation strategy, reinforcing the Company's commitment to disciplined portfolio management, operational execution and capital efficiency. The transactions enhance earnings and cash flow durability, enable the redeployment of capital toward higher-return opportunities, and provide cash proceeds to further strengthen the balance sheet, all within a rigorous, returns-focused approach to capital allocation.

About Baker Hughes

Baker Hughes (NASDAQ: BKR) is an energy technology company that provides solutions to energy and industrial customers worldwide. Built on a century of experience and conducting business in over 120 countries, our innovative technologies and services are taking energy forward – making it safer, cleaner and more efficient for people and the planet. Visit us at [bakerhughes.com](https://www.bakerhughes.com).

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Source: Baker Hughes

