

Baker Hughes, a GE Company Announces August 2017 Rig Counts

September 8, 2017

HOUSTON & LONDON--(BUSINESS WIRE)--Sep. 8, 2017-- Baker Hughes, a GE company (NYSE:BHGE) announced today that the Baker Hughes international rig count for August 2017 was 952, down 7 from the 959 counted in July 2017, and up 15 from the 937 counted in August 2016. The international offshore rig count for August 2017 was 201, down 3 from the 204 counted in July 2017, and down 27 from the 228 counted in August 2016.

The average U.S. rig count for August 2017 was 947, down 6 from the 953 counted in July 2017, and up 466 from the 481 counted in August 2016. The average Canadian rig count for August 2017 was 217, up 19 from the 198 counted in July 2017, and up 88 from the 129 counted in August 2016.

The worldwide rig count for August 2017 was 2,116, up 6 from the 2,110 counted in July 2017, and up 569 from the 1,547 counted in August 2016.

August 2017 Rig Counts

	August 2017			Month Variance	July2017			August2016		
	Land	Offshore	Total		Land	Offshore	Total	Land	Offshore	Total
Latin America	160	31	191	-5	159	37	196	150	37	187
Europe	53	38	91	9	50	32	82	58	38	96
Africa	72	12	84	-5	75	14	89	70	11	81
Middle East	340	51	391	-6	352	45	397	329	50	379
Asia Pacific	126	69	195	0	119	76	195	102	92	194
International	751	201	952	-7	755	204	959	709	228	937
United States	930	17	947	-6	931	22	953	464	17	481
Canada	215	2	217	19	197	1	198	128	1	129
North America	1,145	19	1,164	13	1,128	23	1,151	592	18	610
Worldwide	1,896	220	2,116	6	1,883	227	2,110	1,301	246	1,547

As part of our standard procedure, the U.S. rig count data was closed on the fourth Friday of the month, August 25, therefore it was not impacted by Hurricane Harvey.

About the Baker Hughes Rig Counts

The Baker Hughes rig counts are counts of the number of drilling rigs actively exploring for or developing oil or natural gas in the U.S., Canada and international markets. The company has issued the rig counts as a service to the petroleum industry since 1944, when Hughes Tool Company began weekly counts of the U.S. and Canadian drilling activity. The monthly international rig count was initiated in 1975.

The North American rig count is scheduled to be released at noon Central time on the last working day of each week. The international rig count is scheduled to be released on the fifth working day of the month at 5:00 a.m. Central time. Additional detailed information on the Baker Hughes rig counts is available from our [website](#).

About Baker Hughes, a GE company

Baker Hughes, a GE company (NYSE: BHGE) is the world's first and only fullstream provider of integrated oilfield products, services and digital solutions. We deploy minds and machines to enhance customer productivity, safety and environmental stewardship, while minimizing costs and risks at every step of the energy value chain. With operations in over 120 countries, we infuse over a century of experience with the spirit of a startup – inventing smarter ways to bring energy to the world.

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