

Baker Hughes, a GE company Announces June 2018 Rig Counts

July 9, 2018

HOUSTON & LONDON--(BUSINESS WIRE)--Jul. 9, 2018-- Baker Hughes, a GE company (NYSE:BHGE) announced today that the Baker Hughes international rig count for June 2018 was 959, down 8 from the 967 counted in May 2018, and down 1 from the 960 counted in June 2017. The international offshore rig count for June 2018 was 195, down 3 from the 198 counted in May 2018, and down 2 from the 197 counted in June 2017.

The average U.S. rig count for June 2018 was 1,056, up 10 from the 1,046 counted in May 2018, and up 125 from the 931 counted in June 2017. The average Canadian rig count for June 2018 was 137, up 54 from the 83 counted in May 2018, and down 13 from the 150 counted in June 2017.

The worldwide rig count for June 2018 was 2,152, up 56 from the 2,096 counted in May 2018, and up 111 from the 2,041 counted in June 2017.

June 2018 Rig Counts

	June 2018			Month Variance	May 2018			June 2017		
	Land	Offshore	Total		Land	Offshore	Total	Land	Offshore	Total
Latin America	154	26	180	6	150	24	174	158	34	192
Europe	48	30	78	-2	52	28	80	59	32	91
Africa	76	18	94	0	77	17	94	72	14	86
Middle East	350	42	392	-9	353	48	401	355	42	397
Asia Pacific	136	79	215	-3	137	81	218	119	75	194
International	764	195	959	-8	769	198	967	763	197	960
United States	1,037	19	1,056	10	1,026	20	1,046	909	22	931
Canada	134	3	137	54	80	3	83	148	2	150
North America	1,171	22	1,193	64	1,106	23	1,129	1,057	24	1,081
Worldwide	1,935	217	2,152	56	1,875	221	2,096	1,820	221	2,041

About the Baker Hughes Rig Counts

The Baker Hughes rig counts are counts of the number of drilling rigs actively exploring for or developing oil or natural gas in the U.S., Canada and international markets. The company has issued the rig counts as a service to the petroleum industry since 1944, when Hughes Tool Company began weekly counts of the U.S. and Canadian drilling activity. The monthly international rig count was initiated in 1975.

The North American rig count is scheduled to be released at noon Central Time on the last working day of each week. The international rig count is scheduled to be released on the fifth working day of the month at 5:00 a.m. Central Time. Additional detailed information on the Baker Hughes rig counts is available from our [website](#).

About Baker Hughes, a GE company

Baker Hughes, a GE company (NYSE: BHGE) is the world's first and only fullstream provider of integrated oilfield products, services and digital solutions. We deploy minds and machines to enhance customer productivity, safety and environmental stewardship, while minimizing costs and risks at every step of the energy value chain. With operations in over 120 countries, we infuse over a century of experience with the spirit of a startup – inventing smarter ways to bring energy to the world.

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Baker Hughes, a GE company

Media Relations:

Melanie Kania, +1 713-439-8303

melanie.kania@bhge.com

or

Yulia Caris, +44 7827-354-283

yulia.caris@bhqe.com

or

Investor Relations:

Philipp Mueller, +1 281-809-9088

investor.relations@bhqe.com