



Baker Hughes, a GE company Announces July 2018 Rig Counts

August 7, 2018

HOUSTON & LONDON--(BUSINESS WIRE)--Aug. 7, 2018-- Baker Hughes, a GE company (NYSE:BHGE) announced today that the Baker Hughes international rig count for July 2018 was 997, up 38 from the 959 counted in June 2018, and up 38 from the 959 counted in July 2017. The international offshore rig count for July 2018 was 217, up 22 from the 195 counted in June 2018, and up 13 from the 204 counted in July 2017.

The average U.S. rig count for July 2018 was 1,050, down 6 from the 1,056 counted in June 2018, and up 97 from the 953 counted in July 2017. The average Canadian rig count for July 2018 was 204, up 67 from the 137 counted in June 2018, and up 6 from the 198 counted in July 2017.

The worldwide rig count for July 2018 was 2,251, up 99 from the 2,152 counted in June 2018, and up 141 from the 2,110 counted in July 2017.

July 2018 Rig Counts

	July 2018			Month Variance	June 2018			July 2017		
	Land	Offshore	Total		Land	Offshore	Total	Land	Offshore	Total
Latin America	161	29	190	10	154	26	180	159	37	196
Europe	48	32	80	2	48	30	78	50	32	82
Africa	79	19	98	4	76	18	94	75	14	89
Middle East	354	46	400	8	350	42	392	352	45	397
Asia Pacific	138	91	229	14	136	79	215	119	76	195
International	780	217	997	38	764	195	959	755	204	959
United States	1,032	18	1,050	-6	1,037	19	1,056	931	22	953
Canada	201	3	204	67	134	3	137	197	1	198
North America	1,233	21	1,254	61	1,171	22	1,193	1,128	23	1,151
Worldwide	2,013	238	2,251	99	1,935	217	2,152	1,883	227	2,110

About the Baker Hughes Rig Counts

The Baker Hughes rig counts are counts of the number of drilling rigs actively exploring for or developing oil or natural gas in the U.S., Canada and international markets. The company has issued the rig counts as a service to the petroleum industry since 1944, when Hughes Tool Company began weekly counts of the U.S. and Canadian drilling activity. The monthly international rig count was initiated in 1975.

The North American rig count is scheduled to be released at noon Central Time on the last working day of each week. The international rig count is scheduled to be released on the fifth working day of the month at 5:00 a.m. Central Time. Additional detailed information on the Baker Hughes rig counts is available from our [website](#).

About Baker Hughes, a GE company

Baker Hughes, a GE company (NYSE: BHGE) is the world's first and only fullstream provider of integrated oilfield products, services and digital solutions. We deploy minds and machines to enhance customer productivity, safety and environmental stewardship, while minimizing costs and risks at every step of the energy value chain. With operations in over 120 countries, we infuse over a century of experience with the spirit of a startup – inventing smarter ways to bring energy to the world.

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