

Baker Hughes, a GE company Announces August 2018 Rig Counts

September 10, 2018

HOUSTON & LONDON--(BUSINESS WIRE)--Sep. 10, 2018-- Baker Hughes, a GE company (NYSE:BHGE) announced today that the Baker Hughes international rig count for August 2018 was 1,008, up 11 from the 997 counted in July 2018, and up 56 from the 952 counted in August 2017. The international offshore rig count for August 2018 was 212, down 5 from the 217 counted in July 2018, and up 11 from the 201 counted in August 2017.

The average U.S. rig count for August 2018 was unchanged at 1,050 counted in July 2018, and up 103 from the 947 counted in August 2017. The average Canadian rig count for August 2018 was 220, up 16 from the 204 counted in July 2018, and up 3 from the 217 counted in August 2017.

The worldwide rig count for August 2018 was 2,278, up 27 from the 2,251 counted in July 2018, and up 162 from the 2,116 counted in August 2017.

August 2018 Rig Counts

	August2018			Month Variance	July2018			August2017		
	Land	Offshore	Total		Land	Offshore	Total	Land	Offshore	Total
Latin America	168	24	192	2	161	29	190	160	31	191
Europe	53	32	85	5	48	32	80	53	38	91
Africa	87	17	104	6	79	19	98	72	12	84
Middle East	351	51	402	2	354	46	400	340	51	391
Asia Pacific	137	88	225	-4	138	91	229	126	69	195
International	796	212	1,008	11	780	217	997	751	201	952
United States	1,031	19	1,050	0	1,032	18	1,050	930	17	947
Canada	219	1	220	16	201	3	204	215	2	217
North America	1,250	20	1,270	16	1,233	21	1,254	1,145	19	1,164
Worldwide	2,046	232	2,278	27	2,013	238	2,251	1,896	220	2,116

About the Baker Hughes Rig Counts

The Baker Hughes rig counts are counts of the number of drilling rigs actively exploring for or developing oil or natural gas in the U.S., Canada and international markets. The company has issued the rig counts as a service to the petroleum industry since 1944, when Hughes Tool Company began weekly counts of the U.S. and Canadian drilling activity. The monthly international rig count was initiated in 1975.

The North American rig count is scheduled to be released at noon Central Time on the last working day of each week. The international rig count is scheduled to be released on the fifth working day of the month at 5:00 a.m. Central Time. Additional detailed information on the Baker Hughes rig counts is available from our [website](#).

About Baker Hughes, a GE company

Baker Hughes, a GE company (NYSE: BHGE) is the world's first and only fullstream provider of integrated oilfield products, services and digital solutions. We deploy minds and machines to enhance customer productivity, safety and environmental stewardship, while minimizing costs and risks at every step of the energy value chain. With operations in over 120 countries, we infuse over a century of experience with the spirit of a startup – inventing smarter ways to bring energy to the world.

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