

Baker Hughes, a GE company Announces September 2018 Rig Counts

October 5, 2018

HOUSTON & LONDON--(BUSINESS WIRE)--Oct. 5, 2018-- Baker Hughes, a GE company (NYSE:BHGE) announced today that the Baker Hughes international rig count for September 2018 was 1,004, down 4 from the 1,008 counted in August 2018, and up 73 from the 931 counted in September 2017. The international offshore rig count for September 2018 was 204, down 8 from the 212 counted in August 2018, and up 14 from the 190 counted in September 2017.

The average U.S. rig count for September 2018 was 1,053, up 3 from the 1,050 counted in August 2018, and up 113 from the 940 counted in September 2017. The average Canadian rig count for September 2018 was 201, down 19 from the 220 counted in August 2018, and down 9 from the 210 counted in September 2017.

The worldwide rig count for September 2018 was 2,258, down 20 from the 2,278 counted in August 2018, and up 177 from the 2,081 counted in September 2017.

September 2018 Rig Counts

	September 2018			Month Variance	August 2018			September 2017		
	Land	Offshore	Total		Land	Offshore	Total	Land	Offshore	Total
Latin America	167	25	192	0	168	24	192	150	27	177
Europe	56	30	86	1	53	32	85	58	33	91
Africa	90	19	109	5	87	17	104	66	13	79
Middle East	347	48	395	-7	351	51	402	347	48	395
Asia Pacific	140	82	222	-3	137	88	225	120	69	189
International	800	204	1,004	-4	796	212	1,008	741	190	931
United States	1,033	20	1,053	3	1,031	19	1,050	922	18	940
Canada	199	2	201	-19	219	1	220	209	1	210
North America	1,232	22	1,254	-16	1,250	20	1,270	1,131	19	1,150
Worldwide	2,032	226	2,258	-20	2,046	232	2,278	1,872	209	2,081

About the Baker Hughes Rig Counts

The Baker Hughes rig counts are counts of the number of drilling rigs actively exploring for or developing oil or natural gas in the U.S., Canada and international markets. The company has issued the rig counts as a service to the petroleum industry since 1944, when Hughes Tool Company began weekly counts of the U.S. and Canadian drilling activity. The monthly international rig count was initiated in 1975.

The North American rig count is scheduled to be released at noon Central Time on the last working day of each week. The international rig count is scheduled to be released on the fifth working day of the month at 5:00 a.m. Central Time. Additional detailed information on the Baker Hughes rig counts is available from our [website](#).

About Baker Hughes, a GE company

Baker Hughes, a GE company (NYSE: BHGE) is the world's first and only fullstream provider of integrated oilfield products, services and digital solutions. We deploy minds and machines to enhance customer productivity, safety and environmental stewardship, while minimizing costs and risks at every step of the energy value chain. With operations in over 120 countries, we infuse over a century of experience with the spirit of a startup – inventing smarter ways to bring energy to the world.

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