

Baker Hughes, a GE company Announces October 2018 Rig Counts

November 7, 2018

HOUSTON & LONDON--(BUSINESS WIRE)--Nov. 7, 2018-- Baker Hughes, a GE company (NYSE:BHGE) announced today that the Baker Hughes international rig count for October 2018 was 1,017, up 13 from the 1,004 counted in September 2018, and up 66 from the 951 counted in October 2017. The international offshore rig count for October 2018 was 207, up 3 from the 204 counted in September 2018, and up 3 from the 204 counted in October 2017.

The average U.S. rig count for October 2018 was 1,062, up 9 from the 1,053 counted in September 2018, and up 140 from the 922 counted in October 2017. The average Canadian rig count for October 2018 was 192, down 9 from the 201 counted in September 2018, and down 12 from the 204 counted in October 2017.

The worldwide rig count for October 2018 was 2,271, up 13 from the 2,258 counted in September 2018, and up 194 from the 2,077 counted in October 2017.

October 2018 Rig Counts

	October2018			Month Variance	September2018			October2017		
	Land	Offshore	Total		Land	Offshore	Total	Land	Offshore	Total
Latin America	168	25	193	1	167	25	192	151	26	177
Europe	56	36	92	6	56	30	86	61	30	91
Africa	88	19	107	-2	90	19	109	71	14	85
Middle East	356	48	404	9	347	48	395	340	45	385
Asia Pacific	142	79	221	-1	140	82	222	124	89	213
International	810	207	1,017	13	800	204	1,004	747	204	951
United States	1,041	21	1,062	9	1,033	20	1,053	901	21	922
Canada	190	2	192	-9	199	2	201	202	2	204
North America	1,231	23	1,254		1,232	22	1,254	1,103	23	1,126
Worldwide	2,041	230	2,271	13	2,032	226	2,258	1,850	227	2,077

About the Baker Hughes Rig Counts

The Baker Hughes rig counts are counts of the number of drilling rigs actively exploring for or developing oil or natural gas in the U.S., Canada and international markets. The company has issued the rig counts as a service to the petroleum industry since 1944, when Hughes Tool Company began weekly counts of the U.S. and Canadian drilling activity. The monthly international rig count was initiated in 1975.

The North American rig count is scheduled to be released at noon Central Time on the last working day of each week. The international rig count is scheduled to be released on the fifth working day of the month at 5:00 a.m. Central Time. Additional detailed information on the Baker Hughes rig counts is available from our [website](#).

About Baker Hughes, a GE company

Baker Hughes, a GE company (NYSE: BHGE) is the world's first and only fullstream provider of integrated oilfield products, services and digital solutions. We deploy minds and machines to enhance customer productivity, safety and environmental stewardship, while minimizing costs and risks at every step of the energy value chain. With operations in over 120 countries, we infuse over a century of experience with the spirit of a startup – inventing smarter ways to bring energy to the world.

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