

Baker Hughes, a GE company Announces January 2019 Rig Counts

February 7, 2019

HOUSTON & LONDON--(BUSINESS WIRE)--Feb. 7, 2019-- Baker Hughes, a GE company (NYSE:BHGE) announced today that the Baker Hughes international rig count for January 2019 was 1,023, down 2 from the 1,025 counted in December 2018, and up 63 from the 960 counted in January 2018. The international offshore rig count for January 2019 was 241, up 7 from the 234 counted in December 2018, and up 45 from the 196 counted in January 2018.

The average U.S. rig count for January 2019 was 1,065, down 13 from the 1,078 counted in December 2018, and up 128 from the 937 counted in January 2018. The average Canadian rig count for January 2019 was 176, up 35 from the 141 counted in December 2018, and down 102 from the 278 counted in January 2018.

The worldwide rig count for January 2019 was 2,264, up 20 from the 2,244 counted in December 2018, and up 89 from the 2,175 counted in January 2018.

January 2019 Rig Counts

	January 2019			Month Variance	December 2018			January 2018		
	Land	Offshore	Total		Land	Offshore	Total	Land	Offshore	Total
Latin America	168	26	194	-3	170	27	197	165	26	191
Europe	55	31	86	-9	57	38	95	57	27	84
Africa	89	20	109	1	93	15	108	69	11	80
Middle East	339	63	402	8	338	56	394	342	41	383
Asia Pacific	131	101	232	1	133	98	231	131	91	222
International	782	241	1,023	-2	791	234	1,025	764	196	960
United States	1,044	21	1,065	-13	1,054	24	1,078	919	18	937
Canada	173	3	176	35	139	2	141	277	1	278
North America	1,217	24	1,241	22	1,193	26	1,219	1,196	19	1,215
Worldwide	1,999	265	2,264	20	1,984	260	2,244	1,960	215	2,175

About the Baker Hughes Rig Counts

The Baker Hughes rig counts are counts of the number of drilling rigs actively exploring for or developing oil or natural gas in the U.S., Canada and international markets. The company has issued the rig counts as a service to the petroleum industry since 1944, when Hughes Tool Company began weekly counts of the U.S. and Canadian drilling activity. The monthly international rig count was initiated in 1975.

The North American rig count is scheduled to be released at noon Central Time on the last working day of each week. The international rig count is scheduled to be released on the fifth working day of the month at 5:00 a.m. Central Time. Additional detailed information on the Baker Hughes rig counts is available from our [website](#).

About Baker Hughes, a GE company

Baker Hughes, a GE company (NYSE: BHGE) is the world's first and only fullstream provider of integrated oilfield products, services and digital solutions. We deploy minds and machines to enhance customer productivity, safety and environmental stewardship, while minimizing costs and risks at every step of the energy value chain. With operations in over 120 countries, we infuse over a century of experience with the spirit of a startup – inventing smarter ways to bring energy to the world.

View source version on businesswire.com: <https://www.businesswire.com/news/home/20190207005343/en/>

Source: Baker Hughes, a GE company (BHGE)

Media Relations:

Melanie Kania, +1 713-439-8303
melanie.kania@bhge.com

Yulia Caris, +44 7827-35-4283
yulia.caris@bhge.com

or

Investor Relations:

Philipp Mueller, +1 281-809-9088

investor.relations@bhge.com