

Baker Hughes, a GE company Announces February 2019 Rig Counts

March 7, 2019

HOUSTON & LONDON--(BUSINESS WIRE)--Mar. 7, 2019-- Baker Hughes, a GE company (NYSE:BHGE) announced today that the Baker Hughes international rig count for February 2019 was 1,027, up 3 from the 1,024 counted in January 2019, and up 48 from the 979 counted in February 2018. The international offshore rig count for February 2019 was 250, up 8 from the 242 counted in January 2019, and up 56 from the 194 counted in February 2018.

This press release features multimedia. View the full release here: <https://www.businesswire.com/news/home/20190307005093/en/>

The average U.S. rig count for February 2019 was 1,049, down 16 from the 1,065 counted in January 2019, and up 80 from the 969 counted in February 2018. The average Canadian rig count for February 2019 was 230, up 54 from the 176 counted in January 2019, and down 93 from the 323 counted in February 2018.

The worldwide rig count for February 2019 was 2,306, up 41 from the 2,265 counted in January 2019, and up 135 from the 2,171 counted in February 2018.

February 2019 Rig Counts

	February 2019			Month Variance	January 2019			February 2018		
	Land	Offshore	Total		Land	Offshore	Total	Land	Offshore	Total
Latin America	156	26	182	-13	168	27	195	169	30	199
Europe	58	36	94	8	55	31	86	55	29	84
Africa	88	25	113	4	89	20	109	74	16	90
Middle East	340	58	398	-4	339	63	402	356	40	396
Asia Pacific	135	105	240	8	131	101	232	131	79	210
International	777	250	1,027	3	782	242	1,024	785	194	979
United States	1,029	20	1,049	-16	1,044	21	1,065	952	17	969
Canada	228	2	230	54	173	3	176	321	2	323
North America	1,257	22	1,279	38	1,217	24	1,241	1,273	19	1,292
Worldwide	2,034	272	2,306	41	1,999	266	2,265	2,058	213	2,271

About the Baker Hughes Rig Counts

The Baker Hughes rig counts are counts of the number of drilling rigs actively exploring for or developing oil or natural gas in the U.S., Canada and international markets. The company has issued the rig counts as a service to the petroleum industry since 1944, when Hughes Tool Company began weekly counts of the U.S. and Canadian drilling activity. The monthly international rig count was initiated in 1975.

The North American rig count is scheduled to be released at noon Central Time on the last working day of each week. The international rig count is scheduled to be released on the fifth working day of the month at 5:00 a.m. Central Time. Additional detailed information on the Baker Hughes rig counts is available from our [website](#).

About Baker Hughes, a GE company

Baker Hughes, a GE company (NYSE:BHGE) is the world's first and only fullstream provider of integrated oilfield products, services and digital solutions. We deploy minds and machines to enhance customer productivity, safety and environmental stewardship, while minimizing costs and risks at every step of the energy value chain. With operations in over 120 countries, we infuse over a century of experience with the spirit of a startup – inventing smarter ways to bring energy to the world.

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