



Baker Hughes, a GE company Announces May 2019 Rig Counts

June 7, 2019

- *The Baker Hughes International Rig Count now includes active drilling rigs in Ukraine*

HOUSTON & LONDON--(BUSINESS WIRE)--Jun. 7, 2019-- Baker Hughes, a GE company (NYSE:BHGE) announced today that the Baker Hughes international rig count for May 2019 was 1,126, up 64 from the 1,062 counted in April 2019, and up 159 from the 967 counted in May 2018. The international offshore rig count for May 2019 was 240, down 11 from the 251 counted in April 2019, and up 42 from the 198 counted in May 2018.

The average U.S. rig count for May 2019 was 986, down 26 from the 1,012 counted in April 2019, and down 60 from the 1,046 counted in May 2018. The average Canadian rig count for May 2019 was 70, up 4 from the 66 counted in April 2019, and down 13 from the 83 counted in May 2018.

The worldwide rig count for May 2019 was 2,182, up 42 from the 2,140 counted in April 2019, and up 86 from the 2,096 counted in May 2018.

May 2019 Rig Counts

	May2019				April 2019			May 2018		
	Land	Offshore	Total	Month Variance	Land	Offshore	Total	Land	Offshore	Total
Latin America	149	30	179	-11	158	32	190	150	24	174
Europe	142	44	186	88	57	41	98	52	28	80
Africa	101	22	123	-3	103	23	126	77	17	94
Middle East	356	54	410	-2	356	56	412	353	48	401
Asia Pacific	138	90	228	-8	137	99	236	137	81	218
International	886	240	1,126	64	811	251	1,062	769	198	967
United States	965	21	986	-26	990	22	1,012	1,026	20	1,046
Canada	67	3	70	4	64	2	66	80	3	83
North America	1,032	24	1,056	-22	1,054	24	1,078	1,106	23	1,129
Worldwide	1,918	264	2,182	42	1,865	275	2,140	1,875	221	2,096

See note to editor at the bottom of this press release.

About the Baker Hughes Rig Counts

The Baker Hughes rig counts are counts of the number of drilling rigs actively exploring for or developing oil or natural gas in the U.S., Canada and international markets. The company has issued the rig counts as a service to the petroleum industry since 1944, when Hughes Tool Company began weekly counts of the U.S. and Canadian drilling activity. The monthly international rig count was initiated in 1975.

The North American rig count is scheduled to be released at noon Central Time on the last working day of each week. The international rig count is scheduled to be released on the fifth working day of the month at 5:00 a.m. Central Time. Additional detailed information on the Baker Hughes rig counts is available from our [website](#).

About Baker Hughes, a GE company

Baker Hughes, a GE company (NYSE: BHGE) is the world's first and only fullstream provider of integrated oilfield products, services and digital solutions. We deploy minds and machines to enhance customer productivity, safety and environmental stewardship, while minimizing costs and risks at every step of the energy value chain. With operations in over 120 countries, we infuse over a century of experience with the spirit of a startup –

inventing smarter ways to bring energy to the world.

Note to editor: Effective today, Ukraine has been added to the Baker Hughes International Rig Count. In May 2019, Ukraine represented 84 of the 186 active drilling rigs in Europe, an increase of 88 rigs compared to April 2019 and an increase of 106 rigs compared to May 2018. This addition is not reflected in historical data.

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Source: Baker Hughes, a GE company (BHGE)

Media Relations:

Melanie Kania, +1 713-439-8303

melanie.kania@bhge.com

or

Investor Relations:

Philipp Mueller, +1 281-809-9088

investor.relations@bhge.com