



Baker Hughes Announces October 2019 Rig Counts

November 7, 2019

HOUSTON & LONDON--(BUSINESS WIRE)--Nov. 7, 2019-- Baker Hughes (NYSE: BKR) announced today that the Baker Hughes international rig count for October 2019 was 1,130, down 1 from the 1,131 counted in September 2019, and up 113 from the 1,017 counted in October 2018. The international offshore rig count for October 2019 was 242, unchanged from September 2019, and up 35 from the 207 counted in October 2018.

The average U.S. rig count for October 2019 was 848, down 30 from the 878 counted in October 2019, and down 214 from the 1,062 counted in October 2018. The average Canadian rig count for October 2019 was 145, up 13 from the 132 counted in September 2019, and down 47 from the 192 counted in October 2018.

The worldwide rig count for October 2019 was 2,123, down 18 from the 2,141 counted in September 2019, and down 148 from the 2,271 counted in October 2018.

October 2019 Rig Counts

	October 2019		Month Variance		September 2019		October 2018		October 2018	
	Land	Offshore	Total		Land	Offshore	Total	Land	Offshore	Total
Latin America	159	30	189	0	158	31	189	168	25	193
Europe	133	42	175	-1	134	42	176	56	36	92
Africa	93	23	116	1	94	21	115	88	19	107
Middle East	368	56	424	-1	370	55	425	356	48	404
Asia Pacific	135	91	226	0	133	93	226	142	79	221
International	888	242	1,130	-1	889	242	1,131	810	207	1,017
United States	825	23	848	-30	852	26	878	1,041	21	1,062
Canada	143	2	145	13	131	1	132	190	2	192
North America	968	25	993	-17	983	27	1,010	1,231	23	1,254
Worldwide	1,856	267	2,123	-18	1,872	269	2,141	2,041	230	2,271

See note to editor at the bottom of this press release.

About the Baker Hughes Rig Counts

The Baker Hughes rig counts are counts of the number of drilling rigs actively exploring for or developing oil or natural gas in the U.S., Canada and international markets. The Company has issued the rig counts as a service to the petroleum industry since 1944, when Hughes Tool Company began weekly counts of the U.S. and Canadian drilling activity. The monthly international rig count was initiated in 1975.

The North American rig count is scheduled to be released at noon Central Time on the last working day of each week. The international rig count is scheduled to be released on the fifth working day of the month at 5:00 a.m. Central Time. Additional detailed information on the Baker Hughes rig counts is available on our [website](#).

About Baker Hughes:

Baker Hughes (NYSE: BKR) is an energy technology company that provides solutions to energy and industrial customers worldwide. Built on a

century of experience and with operations in over 120 countries, our innovative technologies and services are taking energy forward – making it safer, cleaner and more efficient for people and the planet. Visit us at bakerhughes.com

Note to editor: As of June 07, 2019, Ukraine was added to the Baker Hughes International Rig Count report and is reflected in the Europe count. This addition is not reflected in historical data.

Source: Baker Hughes Company

View source version on businesswire.com: <https://www.businesswire.com/news/home/20191107005434/en/>

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