

## **Baker Hughes Announces November 2019 Rig Counts**

December 6, 2019

HOUSTON & LONDON--(BUSINESS WIRE)--Dec. 6, 2019-- Baker Hughes (NYSE: BKR) announced today that the Baker Hughes international rig count for November 2019 was 1,096, down 34 from the 1,130 counted in October 2019, and up 105 from the 991 counted in November 2018. The international offshore rig count for November 2019 was 247, up 5 from the 242 counted in October 2019, and up 41 from the 206 counted in November 2018.

The average U.S. rig count for November 2019 was 810, down 38 from the 848 counted in October 2019, and down 267 from the 1,077 counted in November 2018. The average Canadian rig count for November 2019 was 136, down 9 from the 145 counted in October 2019, and down 62 from the 198 counted in November 2018.

The worldwide rig count for November 2019 was 2,042, down 81 from the 2,123 counted in October 2019, and down 224 from the 2,266 counted in November 2018.

November 2019 Rig Counts

		November 2019				October 2019			November 2018	
	Land	l Offshore	Total	Month Variance	Land	Offshore	e Total	Land	l Offshore	Total
Latin America	161	35	196	7	159	30	189	161	28	189
Europe	104	43	147	-28	133	42	175	56	27	83
Africa	89	27	116	0	93	23	116	87	16	103
Middle East	364	53	417	-7	368	56	424	344	50	394
Asia Pacific	131	89	220	-6	135	91	226	137	85	222
International	849	247	1,096	-34	888	242	1,130	785	206	991
United States	788	22	810	-38	825	23	848	1,055	522	1,077
Canada	134	2	136	-9	143	2	145	196	2	198
North America	a 922	24	946	-47	968	25	993	1,251	24	1,275
Worldwide	1,771	271	2,042	-81	1,856	267	2,123	2,036	6 230	2,266

See note to editor at the bottom of this press release.

About the Baker Hughes Rig Counts

The Baker Hughes rig counts are counts of the number of drilling rigs actively exploring for or developing oil or natural gas in the U.S., Canada and international markets. The Company has issued the rig counts as a service to the petroleum industry since 1944, when Hughes Tool Company began weekly counts of the U.S. and Canadian drilling activity. The monthly international rig count was initiated in 1975.

The North American rig count is scheduled to be released at noon Central Time on the last working day of each week. The international rig count is scheduled to be released on the fifth working day of the month at 5:00 a.m. Central Time. Additional detailed information on the Baker Hughes rig counts is available on our website.

## **About Baker Hughes:**

Baker Hughes (NYSE: BKR) is an energy technology company that provides solutions to energy and industrial customers worldwide. Built on a

century of experience and with operations in over 120 countries, our innovative technologies and services are taking energy forward – making it safer, cleaner and more efficient for people and the planet. Visit us at bakerhughes.com

Note to editor: As of June 07, 2019, Ukraine was added to the Baker Hughes International Rig Count report and is reflected in the Europe count. This addition is not reflected in historical data.

View source version on businesswire.com: https://www.businesswire.com/news/home/20191206005051/en/

Source: Baker Hughes Company

Media Relations Melanie Kania, +1 713-439-8303 melanie.kania@bakerhughes.com

Investor Relations Jud Bailey, +1 281-809-9088 investor,relations@bakerhughes.com