

Baker Hughes Announces January 2020 Rig Counts

February 7, 2020

HOUSTON & LONDON--(BUSINESS WIRE)--Feb. 7, 2020-- Baker Hughes (NYSE: BKR) announced today that the Baker Hughes international rig count for January 2020 was 1,078, down 26 from the 1,104 counted in December 2019, and up 54 from the 1,024 counted in January 2019. The international offshore rig count for January 2020 was 245, down 12 from the 257 counted in December 2019, and up 3 from the 242 counted in January 2019.

The average U.S. rig count for January 2020 was 791, down 13 from the 804 counted in December 2019, and down 274 from the 1,065 counted in January 2019. The average Canadian rig count for January 2020 was 204, up 69 from the 135 counted in December 2019, and up 28 from the 176 counted in January 2019.

The worldwide rig count for January 2020 was 2,073, up 30 from the 2,043 counted in December 2020, and down 192 from the 2,265 counted in January 2019.

January 2020 Rig Counts

	January 2020				December 2019			January 2019		
	Land Offshore Total			Month Variance	Land Offshore Total		Land Offshore Total			
Latin America	145	34	179	-12	154	37	191	168	27	195
Europe	97	36	133	-6	100	39	139	55	31	86
Africa	88	26	114	-4	90	28	118	89	20	109
Middle East	372	58	430	0	371	59	430	339	63	402
Asia Pacific	131	91	222	-4	132	94	226	131	101	232
International	833	245	1,078	-26	847	257	1,104	782	242	1,024
United States	770	21	791	-13	781	23	804	1,044 21		1,065
Canada	202	2	204	69	133	2	135	173	3	176
North America	972	23	995	56	914	25	939	1,21	7 24	1,241
Worldwide	1,805 268		2,073	30	1,761 282		2,043	1,999 266		2,265

See note to editor at the bottom of this press release.

About the Baker Hughes Rig Counts

The Baker Hughes rig counts are counts of the number of drilling rigs actively exploring for or developing oil or natural gas in the U.S., Canada and international markets. The Company has issued the rig counts as a service to the petroleum industry since 1944, when Hughes Tool Company began weekly counts of the U.S. and Canadian drilling activity. The monthly international rig count was initiated in 1975.

The North American rig count is scheduled to be released at noon Central Time on the last working day of each week. The international rig count is scheduled to be released on the last working day of the first week of the month at 5:00 a.m. Central Time. Additional detailed information on the Baker Hughes rig counts is available on our website.

About Baker Hughes:

Baker Hughes (NYSE: BKR) is an energy technology company that provides solutions to energy and industrial customers worldwide. Built on a century of experience and with operations in over 120 countries, our innovative technologies and services are taking energy forward – making it safer, cleaner and more efficient for people and the planet. Visit us at bakerhughes.com

Note to editor: Starting in February 2020, the international rig count will be released on the last working day of the first week of the month.

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Source: Baker Hughes Company

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