



Baker Hughes Announces March 2020 Rig Counts

April 3, 2020

HOUSTON & LONDON--(BUSINESS WIRE)--Apr. 3, 2020-- Baker Hughes (NYSE: BKR) announced today that the Baker Hughes international rig count for March 2020 was 1,059, down 26 from the 1,085 counted in February 2020, and up 20 from the 1,039 counted in March 2019. The international offshore rig count for March 2020 was 244, down 1 from the 245 counted in February 2020, and down 3 from the 247 counted in March 2019.

The average U.S. rig count for March 2020 was 772, down 19 from the 791 counted in February 2020, and down 251 from the 1,023 counted in March 2019. The average Canadian rig count for March 2020 was 133, down 116 from the 249 counted in February 2020, and down 18 from the 151 counted in March 2019.

The worldwide rig count for March 2020 was 1,964, down 161 from the 2,125 counted in February 2020, and down 249 from the 2,213 counted in March 2019.

March 2020 Rig Counts

	March 2020				February 2020			March 2019		
	Land	Offshore	Total	Month Variance	Land	Offshore	Total	Land	Offshore	Total
Latin America	135	34	169	-15	147	37	184	160	28	188
Europe	96	27	123	-7	98	32	130	58	37	95
Africa	78	30	108	-12	89	31	120	102	25	127
Middle East	373	55	428	1	373	54	427	340	55	395
Asia Pacific	133	98	231	7	133	91	224	132	102	234
International	815	244	1,059	-26	840	245	1,085	792	247	1,039
United States	752	20	772	-19	768	23	791	1,001	22	1,023
Canada	131	2	133	-116	247	2	249	150	1	151
North America	883	22	905	-135	1,015	25	1,040	1,151	23	1,174
Worldwide	1,698	266	1,964	-161	1,855	270	2,125	1,943	270	2,213

About the Baker Hughes Rig Counts

The Baker Hughes rig counts are counts of the number of drilling rigs actively exploring for or developing oil or natural gas in the U.S., Canada and international markets. The Company has issued the rig counts as a service to the petroleum industry since 1944, when Hughes Tool Company began weekly counts of the U.S. and Canadian drilling activity. The monthly international rig count was initiated in 1975.

The North American rig count is scheduled to be released at noon Central Time on the last working day of each week. The international rig count is scheduled to be released on the last working day of the first week of the month at 5:00 a.m. Central Time. Additional detailed information on the Baker Hughes rig counts is available on our [rig count site](#).

About Baker Hughes:

Baker Hughes (NYSE: BKR) is an energy technology company that provides solutions to energy and industrial customers worldwide. Built on a

century of experience and with operations in over 120 countries, our innovative technologies and services are taking energy forward – making it safer, cleaner and more efficient for people and the planet. Visit us at bakerhughes.com

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