

## Baker Hughes Announces April 2020 Rig Counts

May 1, 2020

HOUSTON & LONDON--(BUSINESS WIRE)--May 1, 2020-- Baker Hughes (NYSE: BKR) announced today that the Baker Hughes international rig count for April 2020 was 915 down 144 from the 1,059 counted in March 2020, and down 147 from the 1,062 counted in April 2019. The international offshore rig count for April 2020 was 228, down 16 from the 244 counted in March 2020, and down 23 from the 251 counted in April 2019.

The average U.S. rig count for April 2020 was 566, down 206 from the 772 counted in March 2020, and down 446 from the 1,012 counted in April 2019. The average Canadian rig count for April 2020 was 33, down 100 from the 133 counted in March 2020, and down 33 from the 66 counted in April 2019.

The worldwide rig count for April 2020 was 1,514, down 450 from the 1,964 counted in March 2020, and down 626 from the 2,140 counted in April 2019.

April 2020 Rig Counts

	April 2020				March 2020			April 2019		
	Land	Offshore	Total	Month Variance	Land	Offshore	Total	Land	Offshore	Total
Latin America	53	36	89	-80	135	34	169	158	32	190
Europe	89	23	112	-11	96	27	123	57	41	98
Africa	83	20	103	-5	78	30	108	103	23	126
Middle East	367	53	420	-8	373	55	428	356	56	412
Asia Pacific	95	96	191	-40	133	98	231	137	99	236
International	687	228	915	-144	815	244	1,059	811	251	1,062
United States	548	18	566	-206	752	20	772	990	22	1,012
Canada	32	1	33	-100	131	2	133	64	2	66
North America	ı 580	19	599	-306	883	22	905	1,054	24	1,078
Worldwide	1,267	247	1,514	-450	1,698	266	1,964	1,865	275	2,140

About the Baker Hughes Rig Counts

The Baker Hughes rig counts are counts of the number of drilling rigs actively exploring for or developing oil or natural gas in the U.S., Canada and international markets. The Company has issued the rig counts as a service to the petroleum industry since 1944, when Hughes Tool Company began weekly counts of the U.S. and Canadian drilling activity. The monthly international rig count was initiated in 1975.

The North American rig count is scheduled to be released at noon Central Time on the last working day of each week. The international rig count is scheduled to be released on the last working day of the first week of the month at 5:00 a.m. Central Time. Additional detailed information on the Baker Hughes rig counts is available on our rig count site.

## About Baker Hughes:

Baker Hughes (NYSE: BKR) is an energy technology company that provides solutions to energy and industrial customers worldwide. Built on a century of experience and with operations in over 120 countries, our innovative technologies and services are taking energy forward – making it safer, cleaner and more efficient for people and the planet. Visit us at <u>bakerhughes.com</u>

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