



Baker Hughes Announces May 2020 Rig Counts

June 5, 2020

HOUSTON & LONDON--(BUSINESS WIRE)--Jun. 5, 2020-- Baker Hughes (NYSE: BKR) announced today that the Baker Hughes international rig count for May 2020 was 805 down 110 from the 915 counted in April 2020, and down 321 from the 1,126 counted in May 2019. The international offshore rig count for May 2020 was 195, down 33 from the 228 counted in April 2020, and down 45 from the 240 counted in May 2019.

The average U.S. rig count for May 2020 was 348, down 218 from the 566 counted in April 2020, and down 638 from the 986 counted in May 2019. The average Canadian rig count for May 2020 was 23, down 10 from the 33 counted in April 2020, and down 47 from the 60 counted in May 2019.

The worldwide rig count for May 2020 was 1,176, down 338 from the 1,514 counted in April 2020, and down 1,006 from the 2,182 counted in May 2019.

May 2020 Rig Counts

	May 2020				April 2020				May 2019			
	Land	Offshore	Total	Month Variance	Land	Offshore	Total	Land	Offshore	Total	Total	
Latin America	32	30	62	-27	53	36	89	149	30	179		
Europe	85	26	111	-1	89	23	112	142	44	186		
Africa	58	3	61	-42	83	20	103	101	22	123		
Middle East	331	44	375	-45	367	53	420	356	54	410		
Asia Pacific	104	92	196	5	95	96	191	138	90	228		
International	610	195	805	-110	687	228	915	886	240	1,126		
United States	335	13	348	-218	548	18	566	965	21	986		
Canada	21	2	23	-10	32	1	33	67	3	70		
North America	356	15	371	-228	580	19	599	1,032	24	1,056		
Worldwide	966	210	1,176	-338	1,267	247	1,514	1,918	264	2,182		

About the Baker Hughes Rig Counts

The Baker Hughes rig counts are counts of the number of drilling rigs actively exploring for or developing oil or natural gas in the U.S., Canada and international markets. The Company has issued the rig counts as a service to the petroleum industry since 1944, when Hughes Tool Company began weekly counts of the U.S. and Canadian drilling activity. The monthly international rig count was initiated in 1975.

The North American rig count is scheduled to be released at noon Central Time on the last working day of each week. The international rig count is scheduled to be released on the last working day of the first week of the month at 5:00 a.m. Central Time. Additional detailed information on the Baker Hughes rig counts is available on our [rig count site](#).

About Baker Hughes:

Baker Hughes (NYSE: BKR) is an energy technology company that provides solutions to energy and industrial customers worldwide. Built on a century of experience and with operations in over 120 countries, our innovative technologies and services are taking energy forward – making it safer, cleaner and more efficient for people and the planet. Visit us at bakerhughes.com

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