

Baker Hughes Announces June 2020 Rig Counts

July 2, 2020

HOUSTON & LONDON--(BUSINESS WIRE)--Jul. 2, 2020-- Baker Hughes (NYSE: BKR) announced today that the Baker Hughes international rig count for June 2020 was 781 down 24 from the 805 counted in May 2020, and down 357 from the 1,138 counted in June 2019. The international offshore rig count for June 2020 was 194, down 1 from the 195 counted in May 2020, and down 52 from the 246 counted in June 2019.

The average U.S. rig count for June 2020 was 274, down 74 from the 348 counted in May 2020, and down 695 from the 969 counted in June 2019. The average Canadian rig count for June 2020 was 18, down 5 from the 23 counted in May 2020, and down 96 from the 114 counted in June 2019.

The worldwide rig count for June 2020 was 1,073, down 103 from the 1,176 counted in May 2020, and down 1,148 from the 2,221 counted in June 2019.

June 2020 Rig Counts

	June 2020				May 2020			June 2019		
	Land	Offshore	Total	Month Variance	Land	Offshore	Total	Land	Offshore	Total
Latin America	40	31	71	9	32	30	62	162	27	189
Europe	85	25	110	-1	85	26	111	144	49	193
Africa	57	3	60	-1	58	3	61	95	21	116
Middle East	299	44	343	-32	331	44	375	359	54	413
Asia Pacific	106	91	197	1	104	92	196	132	95	227
International	587	194	781	-24	610	195	805	892	246	1,138
United States	262	12	274	-74	335	13	348	945	24	969
Canada	16	2	18	-5	21	2	23	111	3	114
North America	278	14	292	-79	356	15	371	1,056	27	1,083
Worldwide	865	208	1,073	-103	966	210	1,176	1,948	273	2,221

Beginning September 2020, the monthly international rig count will be distributed using the same email alert-based subscription system as the weekly North America rig count. A monthly press release will no longer be distributed following the August 2020 rig count. The subscription system is available free-of-charge and is available by clicking here to join on the rig count website.

About the Baker Hughes Rig Counts

The Baker Hughes rig counts are counts of the number of drilling rigs actively exploring for or developing oil or natural gas in the U.S., Canada and international markets. The Company has issued the rig counts as a service to the petroleum industry since 1944, when Hughes Tool Company began weekly counts of the U.S. and Canadian drilling activity. The monthly international rig count was initiated in 1975.

The North American rig count is scheduled to be released at noon Central Time on the last working day of each week. The international rig count is scheduled to be released on the last working day of the first week of the month at 5:00 a.m. Central Time. Additional detailed information on the Baker Hughes rig counts is available on our rig count site.

About Baker Hughes:

Baker Hughes (NYSE: BKR) is an energy technology company that provides solutions to energy and industrial customers worldwide. Built on a

century of experience and with operations in over 120 countries, our innovative technologies and services are taking energy forward – making it safer, cleaner and more efficient for people and the planet. Visit us at <u>bakerhughes.com</u>

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