



Baker Hughes Announces July 2020 Rig Counts

August 7, 2020

HOUSTON & LONDON--(BUSINESS WIRE)--Aug. 7, 2020-- Baker Hughes (NYSE: BKR) announced today that the Baker Hughes international rig count for July 2020 was 743 down 38 from the 781 counted in June 2020, and down 419 from the 1,162 counted in July 2019. The international offshore rig count for July 2020 was 183, down 11 from the 194 counted in June 2020, and down 72 from the 255 counted in July 2019.

The average U.S. rig count for July 2020 was 255, down 19 from the 274 counted in June 2020, and down 700 from the 955 counted in July 2019. The average Canadian rig count for July 2020 was 32, up 14 from the 18 counted in June 2020, and down 89 from the 121 counted in July 2019.

The worldwide rig count for July 2020 was 1,030, down 43 from the 1,073 counted in June 2020, and down 1,208 from the 2,238 counted in July 2019.

July 2020 Rig Counts

	July 2020				June 2020			July 2019		
	Land	Offshore	Total	Month Variance	Land	Offshore	Total	Land	Offshore	Total
Latin America	43	31	74	3	40	31	71	168	33	201
Europe	82	23	105	-5	85	25	110	148	52	200
Africa	55	1	56	-4	57	3	60	92	19	111
Middle East	277	38	315	-28	299	44	343	367	57	424
Asia Pacific	103	90	193	-4	106	91	197	132	94	226
International	560	183	743	-38	587	194	781	907	255	1,162
United States	243	12	255	-19	262	12	274	930	25	955
Canada	31	1	32	14	16	2	18	118	3	121
North America	274	13	287	-5	278	14	292	1,048	28	1,076
Worldwide	834	196	1,030	-43	865	208	1,073	1,955	283	2,238

Beginning September 2020, the monthly international rig count will be distributed using the same email alert-based subscription system as the weekly North America rig count. A monthly press release will no longer be distributed following the August 2020 rig count. The subscription system is available free-of-charge and is available by [clicking here to join](#) on the rig count website.

About the Baker Hughes Rig Counts

The Baker Hughes rig counts are counts of the number of drilling rigs actively exploring for or developing oil or natural gas in the U.S., Canada and international markets. The Company has issued the rig counts as a service to the petroleum industry since 1944, when Hughes Tool Company began weekly counts of the U.S. and Canadian drilling activity. The monthly international rig count was initiated in 1975.

The North American rig count is scheduled to be released at noon Central Time on the last working day of each week. The international rig count is scheduled to be released on the last working day of the first week of the month at 5:00 a.m. Central Time. Additional detailed information on the Baker Hughes rig counts is available on our [rig count site](#).

About Baker Hughes:

Baker Hughes (NYSE: BKR) is an energy technology company that provides solutions to energy and industrial customers worldwide. Built on a century of experience and with operations in over 120 countries, our innovative technologies and services are taking energy forward – making it safer,

cleaner and more efficient for people and the planet. Visit us at bakerhughes.com

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