



## Baker Hughes Declares Increased Quarterly Dividend

February 1, 2024

HOUSTON and LONDON, Feb. 01, 2024 (GLOBE NEWSWIRE) -- Baker Hughes (NASDAQ: BKR) announced today that the Baker Hughes Board of Directors declared an increased quarterly cash dividend of \$0.21 per share of Class A common stock payable on Feb. 23, 2024, to holders of record on Feb. 13, 2024.

In line with our stated goal to responsibly grow the dividend over time, the dividend increase reflects a 5% growth rate, or \$0.01, over the previous quarter's dividend and an 11% increase, or \$0.02, compared to the same quarter last year.

Baker Hughes expects to fund its quarterly cash dividend from cash generated from operations.

### **About Baker Hughes:**

Baker Hughes (NASDAQ: BKR) is an energy technology company that provides solutions to energy and industrial customers worldwide. Built on a century of experience and conducting business in over 120 countries, our innovative technologies and services are taking energy forward – making it safer, cleaner and more efficient for people and the planet. Visit us at [bakerhughes.com](https://www.bakerhughes.com).

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Baker Hughes