



Baker Hughes Awarded Major Integrated Solutions Contract for Petrobras' Offshore Fields

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- *Multi-year project will see Baker Hughes provide solutions in pre-salt and post-salt fields offshore Brazil*
- *Baker Hughes' comprehensive, integrated approach focuses on operational excellence, localization*

HOUSTON, June 10, 2024 (GLOBE NEWSWIRE) -- Baker Hughes (NASDAQ: BKR), an energy technology company, announced Monday a significant order from Petrobras for workover and plug and abandonment (P&A) services in pre-salt and post-salt fields offshore Brazil.

The multi-year project, set to start in the first half of 2025, will be managed with Baker Hughes' integrated solutions portfolio to optimize performance for Petrobras. Baker Hughes' integrated approach will deploy wireline, coiled tubing, cementing, tubular running, wellbore intervention, fishing, and geosciences services in all of Petrobras' offshore fields. The agreement also includes Baker Hughes remedial tools, completion fluids and production chemicals.

"Baker Hughes brings to this important project a comprehensive technology portfolio, a deep understanding of localization, and a rich history of working in Brazil," said Maria Claudia Borrás, executive vice president, Oilfield Services & Equipment at Baker Hughes. "Flawlessly integrating these capabilities will be essential to the success of the project. Our expertise in integrated solutions is the foundation for efficiently taking energy forward in Brazil."

To support the project and help advance Latin America's energy landscape, Baker Hughes will expand its Macaé (Rio de Janeiro) facilities to include coiled tubing and tubular running services, contributing to the further growth of Brazilian industry and its workforce.

About Baker Hughes

Baker Hughes (NASDAQ: BKR) is an energy technology company that provides solutions to energy and industrial customers worldwide. Built on a century of experience and conducting business in over 120 countries, our innovative technologies and services are taking energy forward – making it safer, cleaner and more efficient for people and the planet. Visit us at [bakerhughes.com](https://www.bakerhughes.com).

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