

**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

FORM 8-K

**CURRENT REPORT
Pursuant to Section 13 or 15(d) of
The Securities Exchange Act of 1934**

Date of Report (Date of earliest event reported): September 5, 2017

**BAKER HUGHES, A GE
COMPANY**

**BAKER HUGHES, A GE
COMPANY, LLC**

(Exact name of registrant as specified in its
charter)

Delaware
(State of Incorporation)

1-38143
(Commission File No.)

81-4403168
(I.R.S. Employer
Identification No.)

Delaware
(State of Incorporation)

1-09397
(Commission File No.)

76-0207995
(I.R.S. Employer
Identification No.)

**17021 Aldine Westfield Road
Houston, Texas 77073**

Registrant's telephone number, including area code: (713) 439-8600
(former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Indicate by check mark whether the registrant is an emerging growth company as defined in Rule 405 of the Securities Act of 1933 (§230.405 of this chapter) or Rule 12b-2 of the Securities Exchange Act of 1934 (§240.12b-2 of this chapter).

Emerging growth company

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act.

Item 7.01. Regulation FD Disclosure.

On September 5, 2017, the President and Chief Executive Officer of Baker Hughes, a GE company (the “Company”), Lorenzo Simonelli, will present at the Barclays 2017 CEO Energy-Power Conference in New York at 11:45 a.m. Eastern time. A copy of the presentation is furnished with this Form 8-K as Exhibit 99.1 and incorporated into this Item 7.01 by reference. In accordance with General Instructions B.2. of Form 8-K, the information shall not be deemed “filed” for purposes of Section 18 of the Securities Exchange Act of 1934, as amended, nor shall it be deemed incorporated by reference in any filing under the Securities Act of 1933, as amended, except as shall be expressly set forth by specific reference in such a filing.

In addition to financial results determined in accordance with generally accepted accounting principles (“GAAP”) that are included in the presentation, certain information included therein could be considered non-GAAP financial measures (as defined under the SEC’s Regulation G). Any non-GAAP financial measures should be considered in addition to, and not as an alternative for, or superior to, operating income (loss) cash flows or other measures of financial performance prepared in accordance with GAAP as more fully discussed in the Company’s financial statements, including the notes thereto, and filings with the SEC.

Item 9.01. Financial Statements and Exhibits. (Information furnished in this Item 9.01 is furnished pursuant to Item 9.01.)

(d) Exhibits.

99.1* Presentation of Baker Hughes, a GE company, dated September 5, 2017.

* Furnished herewith

Signature

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

BAKER HUGHES, A GE COMPANY

Dated: September 5, 2017

By: _____ /s/ Lee Whitley
Lee Whitley
Corporate Secretary

BAKER HUGHES, A GE COMPANY, LLC

Dated: September 5, 2017

By: _____ /s/ Lee Whitley
Lee Whitley
Corporate Secretary

EXHIBIT INDEX

Exhibit No.	Description
Exhibit 99.1	Presentation of Baker Hughes, a GE company, dated September 5, 2017.

**BAKER
HUGHES**
a GE company



**Barclays
2017 CEO Energy-Power
Conference**
Lorenzo Simonelli
President & CEO

September 5, 2017



Caution Concerning Forward-Looking Statements

This presentation (and oral statements made regarding the subjects of this presentation) may contain forward-looking statements within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended, (each a "forward-looking statement"). The words "anticipate," "believe," "ensure," "expect," "if," "intend," "estimate," "project," "foresee," "forecasts," "predict," "outlook," "aim," "will," "could," "should," "potential," "would," "may," "probable," "likely," and similar expressions, and the negative thereof, are intended to identify forward-looking statements. There are many risks and uncertainties that could cause actual results to differ materially from our forward-looking statements. These forward-looking statements are also affected by the risk factors described in the Company's Registration Statement on Form S-4 (File No. 333-216991), filed on May 25, 2017; and those set forth from time to time in other filings with the Securities and Exchange Commission ("SEC"). The documents are available through the Company's website at www.investors.bhge.com or through the SEC's Electronic Data Gathering and Analysis Retrieval ("EDGAR") system at: www.sec.gov. We undertake no obligation to publicly update or revise any forward-looking statement.

Our expectations regarding our business outlook and business plans; the business plans of our customers; oil and natural gas market conditions; cost and availability of resources; economic, legal and regulatory conditions, and other matters are only our forecasts regarding these matters. These forward-looking statements, including forecasts, may be substantially different from actual results, which are affected by many risks, along with the following risk factors and the timing of any of these risk factors: integration activities - the ability to successfully integrate Baker Hughes and GE Oil & Gas, including operations, technologies, products and services; economic and political conditions - the impact of worldwide economic conditions; the effect that declines in credit availability may have on worldwide economic growth and demand for hydrocarbons; foreign currency exchange fluctuations and changes in the capital markets in locations where we operate; and the impact of government disruptions; dependence on GE - we will be substantially dependent upon GE, which will be a significant supplier, and any failure by GE to supply us in accordance with applicable contractual terms could have a material effect on our business; oil and gas market conditions - the level of petroleum industry exploration, development and production expenditures; the price of, volatility in pricing of, and the demand for crude oil and natural gas; drilling activity; drilling permits for and regulation of the shelf and the deepwater drilling; excess productive capacity; crude and product inventories; liquefied natural gas supply and demand; seasonal and other adverse weather conditions that affect the demand for energy; severe weather conditions, such as tornadoes and hurricanes, that affect exploration and production activities; Organization of Petroleum Exporting Countries ("OPEC") policy and the adherence by OPEC nations to their OPEC production quotas; and terrorism and geopolitical risks - war, military action, terrorist activities or extended periods of international conflict, particularly involving any petroleum-producing or -consuming regions; labor disruptions, civil unrest or security conditions where we operate; potentially burdensome taxation, expropriation of assets by governmental action; cybersecurity risks and cyber incidents or attacks; epidemic outbreaks.

The financial results included herein are unaudited and have not been reviewed by our independent accountants. The results reported in these historical financial statements should not be regarded as necessarily indicative of results that may be expected for the entire year or future periods. In addition, as part of the BHGE integration, we will continue to assess our business operations and may, if and when appropriate, modify our operating and financial reporting structure, which may result in adjustments to our historical financial statements.






In addition to financial results determined in accordance with generally accepted accounting principles ("GAAP") that are included in the presentation, certain information included herein could be considered non-GAAP financial measures (as defined under the SEC's Regulation G). Any non-GAAP financial measures should be considered in addition to, and not as an alternative for, or superior to, operating income (loss), cash flows, or other measures of financial performance prepared in accordance with GAAP as more fully discussed in the Company's financial statements, including the notes thereto, and filings with the SEC.

65 days in ... CEO thoughts

- ✓ BHGE solutions even more critical in uncertain environment
- ✓ Customer feedback overwhelmingly positive
- ✓ GE and public shareholder priorities fully aligned
- ✓ Integration team executing well ... employees excited and engaged
- ✓ BHGE uniquely positioned ... broad portfolio, global reach, leading technology
- ✓ Strategic rationale for combination strong ... great deal for investors

Experienced BHGE leadership team ... best of both companies

Product & regional leadership team

	Maria Claudia Borras	Oilfield Services ✓ 25 years in O&G, 20 w/ BHI
	Neil Saunders	Oilfield Equipment ✓ 25 years in O&G industry
	Rod Christie	Turbomachinery & Process Solutions ✓ 30 years in Energy & Power
	Matthias Heilmann	Digital Solutions ✓ 20 years in technology
	Belgacem Chariag	Global Operations ✓ O&G industry veteran

Corporate leaders

	Brian Worrell	CFO ✓ 25 years in GE finance
	Derek Mathieson	Marketing & Technology ✓ 25 years in O&G
	Jody Markopoulos	Engineering & Supply Chain ✓ 24 years in GE ops
	Uwem Ukpog	Integration ✓ 22 years in O&G
	Jack Hinton	HSE ✓ 38 years in HSE

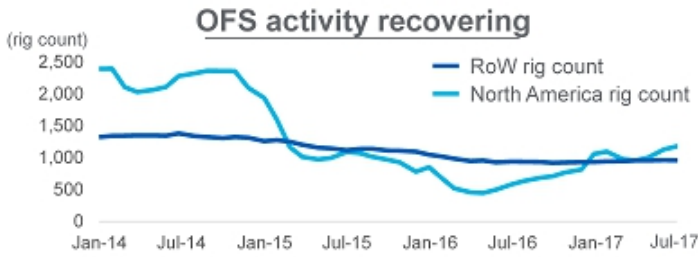
- ✓ Leadership team has significant experience in O&G industry ... best of both companies
- ✓ Limiting re-orgs & leadership changes ... no execution disruptions

Priorities

- 1 Execute for customers ... strengthen presence in key basins
- 2 Deliver on synergies & execute to full potential
- 3 Bring cultures together ... combine dynamic of the oilfield & process rigor
- 4 Generate above peer group shareholder returns
- 5 Maintain technology DNA & leadership

- ✓ **Grow market share**
- ✓ **Increase margin rates**
- ✓ **Above peer group cash conversion**

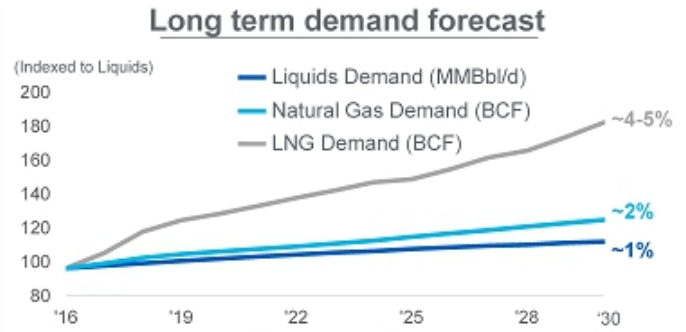
Market weaker vs deal signing ... long-term fundamentals remain intact



- ✓ US up 45% since Q4'16, RoW up 3% ... pricing challenging

Long cycle businesses recovering slower

- ✓ **Subsea** ... remains at low levels
- ✓ **Drilling** ... utilization at historic lows
- ✓ **LNG** ... high uncertainty ... some positive signs



BHGE positioning

- ✓ Liquids portfolio spans E&P to refining
- ✓ Natural gas full value chain solutions
- ✓ Leader in LNG compression technology

BHGE uniquely positioned across the hydrocarbon value chain ... exposure to higher growth markets



Source: Baker Hughes Rig Count, IHS Markit Global Energy Scenarios

Baker Hughes, a GE company ... broad solutions for customers, investing in leading technology through the cycle

Differentiated portfolio ... leading franchises



Oilfield Services

- Drilling Services, Logging & Evaluation, Completions & Production, Artificial lift + Industrial Services



Turbomachinery & Process Solutions

- Centrifugal & Reciprocating Compressors + Drivers, (Gas & Steam turbines, Aero derivatives), Aftermarket Services



Oilfield Equipment

- Subsea Production Systems, BOPs, Flexible Risers, Wellheads, Subsea Services, Surface Pressure Control



Digital Solutions

- Measuring & sensing technology, software + pipeline inspection

Driving technology synergies



Additive manufacturing

- ✓ Fewer parts, faster development, ↓ cost



Advanced sensor analytics deployer

- ✓ ↑ Drilling productivity, accuracy



Downhole rechargeable batteries

- ✓ Lower non-productive time

World's only fullstream Oil & Gas company ... ~70,000 employees in 120+ countries^(a)



^(a) Includes employees in Russia. Russia closure pending regulatory approval.

Technology leader ... from exploration to production



Advanced drilling

- ✓ TerrAdapt™ ... improved penetration, ↓ impact damage
- ✓ Increased automation, lower CAPEX & operating costs

Artificial Lift

- ✓ Life of Well ... asset & well optimization ... oilfield power

NOVA LT & LM family

- ✓ Nova efficiency ↑, LM9000: emissions ↓ 50%, TCO ↓ 13%

Drone inspection

- ✓ ↓ inspection costs ... ↑ safety & cycle-time

- ✓ Continuing to invest in R&D through the cycle ... ~3% of sales annually
- ✓ Technology investment + GE Store access = unmatched reach

Twinza Oil ... executing on fullstream capabilities

Deal overview



- ✓ **Industry first** agreement for fullstream offering^{a)}
- ✓ Uses **BHGE full capability** to deliver integrated services & equipment with **state of the art** approach
- ✓ Delivers **increased synergies** while **reducing integration** risk for Twinza
- ✓ **BHGE financing** enables appraisal drilling & project advancement

Fullstream products & services included



- Wide range of drilling services



- Subsea equipment and commissioning



- Gas compression and turbomachinery



- Financing solutions to complete appraisal

Won as a result of differentiated capability across the value chain



^(a) original announcement on Aug 8, 2017

Expanding software solutions leadership

(\$ in billions)

Digital commitments



- Digital commitments up ~2x since 2016
- Expanding suite of offerings ... tangible progress with customers



Expanding leadership position

- Grow the core ... System 1, Meridium, Smart Signal, Ambit ... installed based across **1,500+** customers
- Build & grow franchise around Predix ... IntelliStream in 4Q'17 ... **~6,000** wells already connected

PREDIX IntelliStream™

- Expand presence with key global customers ... partner to drive digital transformation
 - ↓ Non-productive time
 - ↓ Cost per barrel
 - ↑ Recovery factor

BHGE differentiators

Broadest offerings

Unique ability to deliver productivity for customers

- ✓ Fullstream: differentiated capability from drilling to refinery
- ✓ Integrated GE scope ... Power, Grid, GE Capital financing
- ✓ Services ... proven ability to partner with customers for productivity

Most balanced portfolio

Stable earnings profile throughout cycles ... increasing visibility

- ✓ Balanced exposure across upstream, midstream, downstream
- ✓ Leader in LNG & gas ... fastest growing fossil fuel
- ✓ \$15B+ long-term services backlog ... stable revenue streams

Innovation engine

Technology & digitally driven ... revolutionizing the oilfield

- ✓ Digital capability is real ... '17 software commitments up 2x
- ✓ Additive technology ... step change for manufacturing
- ✓ GE Store ... Aviation engines, Healthcare sensors, GRC materials

Differentiated versus all peers in the sector

Leading technology provider in Oilfield Services

(\$ billions)

	2016	1H'17	1H VPY
Orders	\$10.3	\$4.9	(6)%
Sales	\$10.2	\$4.9	(6)%
Operating income	(8)%	2%	+16 pts

- ✓ 100-year legacy, technology focused
- ✓ Industry leading products and solutions ... strong global presence
- ✓ Focus on execution, reliability & cost ... increase market share

Global technology leader in Turbomachinery & Process Solutions

(\$ billions)

	2016	1H'17	1H VPY
Orders	\$6.1	\$3.0	2%
Sales	\$6.8	\$3.3	(4)%
Operating income	18%	15%	(5) pts

- ✓ Strong LNG exposure ... >300 MTPA globally powered by BHGE technology
- ✓ Significant installed base ... ~3,500 centrifugal compressors, ~3,000 GT's ... \$13B+ service backlog
- ✓ Strong operating margins through cycle

Unique product offerings in Oilfield Equipment

(\$ billions)

	2016	1H'17	1H VPY
Orders	\$2.2	\$1.3	40%
Sales	\$3.5	\$1.4	(27)%
Operating income	9%	4%	(3) pts

- ✓ Strong execution & technology pipeline
- ✓ Well positioned with key customers ... market remains challenging
- ✓ Fullstream strategy ... launch new business models

Industry leading Digital Solutions

(\$ billions)

	2016	1H'17	1H VPY
Orders	\$2.7	\$1.3	(2)%
Sales	\$2.6	\$1.2	(4)%
Operating income	12%	8%	- pts

- ✓ Best in class sensing & measurement technology ... 4MM+ sensors installed
- ✓ >10 PB data under management
- ✓ Differentiated software offerings ... >120 APM customers ... \$0.8B in '17 commitments
- ✓ Diverse end-market exposure ... O&G ~40%

Integration priorities

- 1** Clear message, interface with customers ✓ 1,500+ customer meetings to date
- 2** Focus on culture ... no bureaucracy ... best idea wins ✓ 200+ townhalls ... employees engaged
- 3** Staff leadership positions early ... drive clarity and accountability ✓ All leadership positions staffed ... teams focused on execution
- 4** No execution disruption ✓ Goals & objectives clearly communicated ... teams aligned and executing

Deal synergies on track

SG&A



- ✓ Headcount actions ahead of schedule ... executing multiple waves of restructuring
- ✓ Office relocations underway ... from 5 to 2 major offices in Houston by 12/31

Global supply chain



- ✓ Implemented lower logistics rates between legacy BHI and GE O&G
- ✓ Two supplier summits held ... launched \$1B+ RFQs packages

Commercial



- ✓ Twinza announced ... fullstream solutions are real
- ✓ Sales team enablement ahead of schedule ... global accounts in place

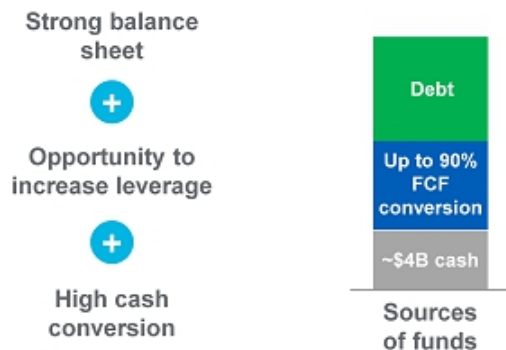
All workstreams on or ahead of schedule

How we work



Capital allocation priorities ... next 12 months

Significant value creation opportunity



Balanced approach ... prioritize highest return alternatives

- Return capital to shareholders
- ✓ Share buybacks
 - ✓ Dividends
- Growth investments ... disciplined approach
- ✓ High-returns restructuring projects
 - ✓ Accretive M&A
- Maintain strong balance sheet
- ✓ Investment grade rating

Significant opportunity to invest in the business + return capital to shareholders

Executive compensation focused on shareholder value drivers

Executive compensation philosophy

- ✓ Ensure leadership team alignment to investor priorities
- ✓ Majority of pay is performance based
- ✓ CEO: ~90% variable compensation, ~10% fixed
- ✓ Named executive officers: ~80% variable, ~20% fixed

Incentive compensation plan



Incentive compensation targets fully aligned with investor priorities

Financials

(\$ in billions)

Financial performance



- ✓ Expecting short cycle businesses to improve in 2H '17
- ✓ Continued delays in longer-cycle equipment businesses

Environment vs. deal announcement

- = NAM activity growing but with pricing headwinds
- International onshore recovering slower
- Long-cycle activity delayed further
- Customer OPEX related activity softer
- + Operationalizing Digital ... active pipeline
- = Synergies on track ... strong project pipeline

✓ '17 lower than anticipated at deal signing
 ✓ Expecting businesses to grow in '18, however off a lower '17 base



(a- Adjusted Operating Income is a non-GAAP measure. GAAP Operating Income for 2015 was (8)%, for 2016 was (5)% and for 1H'17 was 0%. A full reconciliation to GAAP is available in the Company website.

BHGE ... differentiated investment opportunity

- **Integrated solutions + digital capability** position us extremely well with customers
- **Broad, diversified portfolio** ... provides higher earnings stability
- Best-in class **technology** supported by **GE Store** ... differentiator in industry
- **Strong leadership team** ... executing integration, incentives aligned with shareholders
- **Unique ability to invest** ... balanced approach between growth & shareholder returns
- **Significant synergy opportunities** & upside over time

- ✓ **Grow market share**
- ✓ **Increase margin rates**
- ✓ **Above peer group cash conversion**

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HUGHES**
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