FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

| OMB APPROV | /AL |
|---|-----------|
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| | |

| 1. Name and Address of Reporting Person [*] Saunders Neil | | | | ie and Ticker or Tra g <u>hes Co</u> [BK | | | | nship of Reporting Perso I applicable) Director Officer (give title below | 10% Ow | ner pecify below) | |
|--|---------|-------|------------------------------|---|-------------------|-----------------------------|---|--|----------------------|----------------------|--|
| (Last) (First) (Middle) 17021 ALDINE WESTFIELD ROAD | | | 3. Date of Eau 11/08/2022 | liest Transaction (N | /lonth/Day/Year) | | EVP, Oilfield Equipment | | | | |
| (Street) HOUSTON TX 77073 | | | | ent, Date of Origina | l Filed (Month/Da | ıy/Year) | 6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person | | | | |
| (City) | (State) | (Zip) | | | | | | Form filed by More tha | n One Reporting Pers | on | |
| | (olulo) | (Ziþ) | | | | | | | | | |
| | (onaio) | | n-Derivative | Securities Ac | quired, Disp | osed of, or Beneficially Ov | vned | | | | |

| | (Month/Day/Year) | if any (Month/Day/Year) | | | (Instr. 3, 4 and 5) | | | Following Reported | | Beneficial |
|----------------------|------------------|----------------------------|------|---|---------------------|------------|------------|------------------------------------|---|-------------------------|
| | | | Code | v | Amount | (A) or (D) | Price | Transaction(s) (Instr. 3 and 4) | | Ownership (Instr. 4) |
| Class A Common Stock | 11/08/2022 | | М | | 78,492 | A | \$22.98 | 172,909 | D | |
| Class A Common Stock | 11/08/2022 | | S | | 118,492 | D | \$30.64(1) | 54,417 | D | |

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

| L | (e.g., puis, cans, warrants, options, convertible securities) | | | | | | | | | | | | | | | |
|---|---|---|--|---|-----------------------|---|---|--------|--|--------------------|---|----------------------------------|---|---|--|--|
| | 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transa Code (In | | 5. Number of Derivative Securitie Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | | tive Securities Expiration Date red (A) or (Month/Day/Year) sed of (D) | | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) | | 8. Price of Derivative Security (Instr. 5) | derivative Securities Beneficially Owned | 10. Ownership Form: Direct (D) or Indirect (I) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
| | | Security | | | Code | v | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | Following Reported Transaction(s) (Instr. 4) | (Instr. 4) | |
| ſ | Stock Option (Right to Buy) | \$22.98 | 11/08/2022 | | М | | | 78,492 | (2) | 01/23/2029 | Class A Common Stock | 78,492 | \$0 | 0 | D | |

Explanation of Responses:

1. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$30.25 to \$30.895, inclusive. Details on the number of shares sold at each separate price will be provided to the staff of the Securities and Exchange Commission upon request. 2. The stock option vests in three equal annual installments beginning one year from the date of grant.

Remarks:

Exhibit List: Exhibit 24 - Power of Attorney

<u>/s/ Fernando Contreras, Attorney-in-fact</u> <u>11/09/2022</u>

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

POWER OF ATTORNEY

Know all by these presents that the undersigned hereby constitutes and appoints each of Regina Bynote Jones, Fernando Contreras and Pamela (1) execute for and on behalf of the undersigned, in the undersigned's capacity as a reporting person of Baker Hughes Company (the "Company (2) do and perform any and all acts for and on behalf of the undersigned which may be necessary or desirable to complete and execute any su (3) take any other action of any type whatsoever in connection with the foregoing which, in the opinion of any of such attorneys-in-fact or The undersigned hereby grants to each such attorney-in-fact or their substitutes full power and authority to do and perform any and every act a This Power of Attorney shall remain in full force and effect until the undersigned is no longer required to file Required Forms with respect to IN WITNESS WHEREOF, the undersigned has caused this Power of Attorney to be effective as of the 9th day of October, 2022.

Signature: /s/ Neil Saunders Name: Neil Saunders